



Brent

Brent Pension Fund Sub-Committee

Tuesday 23 February 2016 at 6.00 pm

Boardroom 3-4 - Brent Civic Centre, Engineers Way,
Wembley HA9 0FJ

Members

Councillors:

Crane (Chair)
Daly
Khan
Miller
Naheerathan
Shahzad
Vacancy

Substitute Members

Councillors

Dixon, Eniola, Ezeajughi, Farah,
Harrison, Hector, Hoda-Benn,
Hossain, Hylton,
W Mitchell Murray and Perrin

Non Voting Co-opted Members

Francesca Hammond

UNISON

College of North West London

For further information contact: Joe Kwateng
0208 937 1354; joe.kwateng@brent.gov.uk

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit:

democracy.brent.gov.uk

The press and public are welcome to attend this meeting

Please note the early start time of the meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

| Item | Page |
|---|--|
| 1 Declarations of personal and prejudicial interests | |
| Members are invited to declare at this stage of the meeting, any relevant financial or other interest in the items on this agenda. | |
| 2 Minutes of the previous meeting | 1 - 6 |
| 3 Matters arising | |
| 4 Deputations (if any) | |
| 5 Update on London Collective Investment Vehicle (CIV) | |
| A representative from CIV has been invited to give a presentation to the Sub-Committee. | |
| 6 Local Government Pension Scheme (LGPS) Reforms update | 7 - 10 |
| This report presents an overview of the two current pension reform consultations issued by the Department of Communities and Local Government (DCLG). | |
| Ward affected: All Wards | Contact Officer: Conrad Hall, Chief Finance Officer Tel: 020 8937 6528 conrad.hall@brent.gov.uk |
| 7 Implementation of Strategic Asset Allocation | 11 - 12 |
| This report sets out the steps required to implement the new asset allocation policy along with the progress to date. | |

Ward affected: All Wards **Contact Officer:** Conrad Hall, Chief
Finance Officer
Tel: 020 8937 6528
conrad.hall@brent.gov.uk

8 Quarterly monitoring report on fund activity: Quarter to September 2015 13 - 28

This report provides a summary of the Fund's activity during the quarter ended 30 September 2015 and examines the economic and market background, and investment performance, as well as commenting on events in the quarter.

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9 Quarterly monitoring report on fund activity: Quarter to December 2015 29 - 42

This report provides a summary of the Fund's activity during the quarter ended 31 December 2015. It examines the economic and market background, and investment performance, as well as commenting on events in the quarter.

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10 Minutes of Pension Board - 02 February 2016 (to follow)

11 Any other urgent business

Notice of items to be raised under this heading must be given in writing to the Head of Executive and Member Services or his representative before the meeting in accordance with Standing Order 64.



- Please remember to set your mobile phone to silent during the meeting.
- The meeting room is accessible by lift and seats will be provided for members of the public.

